

Financial Summary

December, 2021

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	72,998.12	8.7%	838,786.05	100.1%	837,720.00
FINES	50.00	N/A	550.00	N/A	N/A
OTHER INCOME	- 0 -	N/A	820.00	N/A	N/A
TOTAL INCOME	73,048.12	8.7%	840,156.05	100.3%	837,720.00
CLEANING & JANITORIAL	1,170.00	9.8%	12,430.00	103.6%	12,000.00
ELECTRIC	1,199.74	8.0%	14,252.32	95.0%	15,000.00
LANDSCAPE MAINTENANCE	11,788.00	15.7%	70,728.00	94.3%	75,000.00
LANDSCAPE SUPPLY & EXTRAS	76.61	0.3%	23,083.95	96.2%	24,000.00
MANAGEMENT FEES	2,917.00	8.3%	35,004.00	100.0%	35,004.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	1,940.72	12.1%	18,475.80	115.5%	16,000.00
POOL HEATING (GAS)	1,094.51	12.2%	9,633.96	107.0%	9,000.00
REPAIRS & MAINTENANCE	2,274.33	2.7%	38,404.71	45.2%	85,000.00
RUBBISH REMOVAL	6,042.74	8.9%	69,225.81	101.8%	68,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	494.76	9.9%	3,005.26	60.1%	5,000.00
WATER & SEWER	2,162.55	7.7%	27,663.18	98.8%	28,000.00
INSURANCE	364.00	0.3%	105,562.26	96.0%	110,000.00
PEST CONTROL	300.00	3.3%	4,310.00	47.9%	9,000.00
PROFESSIONAL FEES	- 0 -	0.0%	2,834.00	28.3%	10,000.00
TELEPHONE EXPENSE	76.60	7.7%	921.47	92.1%	1,000.00
MISCELLANEOUS EXPENSE	50.00	2.5%	172.88	8.6%	2,000.00
OPERATING EXPENSES	31,951.56	6.3%	435,707.60	85.9%	507,004.00
RESERVE EXPENDITURES	5,969.44	0.8%	242,570.29	32.3%	751,900.00
TOTAL EXPENDITURES	37,921.00	3.0%	678,277.89	53.9%	1,258,904.00
CASH FLOW:Income-Expenses	35,127.12	-8.3%	161,878.16	-38.4%	(421,184.00)
TRANS TO OPERATE RESERVE	(35,127.12)	N/A	(304,787.16)	N/A	N/A
TRANS FROM OPERATE RESERVE	27,976.33	N/A	440,324.96	N/A	N/A
INCOME TAX	- 0 -	0.0%	(6,700.00)	95.7%	(7,000.00)
TRANSFER TO RESERVE	(27,976.33)	8.3%	(335,715.96)	100.0%	(335,716.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	45,000.00	6.0%	751,900.00
OTHER TRANSACTIONS	(35,127.12)	-8.6%	(161,878.16)	-39.6%	409,184.00
CURRENT BALANCE	\$5,000.00		\$5,000.00		

BALANCE SHEET

DECEMBER 31, 2021

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$5,000.00
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	0.20	\$271,905.95	
4/7/22	CDARS/Various Banks # 1025317757	0.15	90,000.00	
5/5/22	CDARS/Various Banks # 1025391469	0.15	240,000.00	
2/3/22	CDARS/CIT Bank, N.A. # 1025131963	0.40	100,000.00	
2/3/22	CDARS/Various Banks # 1025131866	0.40	240,000.00	
12/30/21	CDARS/Various Banks # 1025031179	0.50	220,000.00	
1/27/22	CDARS/Five Star Bank # 1025113051	0.40	80,000.00	
6/9/22	CDARS/Carver Federal Savings Bank # 1025477177	0.15	100,000.00	
4/7/22	CDARS/Better Banks # 1025317706	0.15	200,000.00	
2/24/22	CDARS/Various Banks # 1025190226	0.40	220,000.00	
3/3/22	CDARS/Liberty Savings Bank # 1025216934	0.40	180,000.00	
1/6/22	CDARS/Western Alliance Bank # 1025056368	0.40	70,000.00	
4/7/22	CDARS/City First Bank # 1025317552	0.15	200,000.00	
2/3/22	CDARS/CIT Bank, N.A. # 1025131572	0.40	40,000.00	
3/3/22	CDARS/Various Banks # 1025217183	0.40	90,000.00	
12/2/21	CDARS/Chickasaw Community Bank # 1024966085	0.50	0.00	
12/2/21	CDARS/Bank of America # 1025395448	0.10	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,341,905.95
	Accounts Receivable:			
	Due From Unit Owners		4,101.03	
	Other Receivables		<u>0.00</u>	4,101.03
	TOTAL ASSETS			\$2,351,006.98 =====

LIABILITIES:

	Accounts Payable	\$13,000.00
	Prepaid Assessments	5,815.30
	TOTAL LIABILITIES	18,815.30

FUND BALANCES:

	TOTAL LIABILITIES & FUND BALANCES	2,332,191.68 =====
		\$2,351,006.98 =====

Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.